

AFFIDAVIT OF INDIVIDUAL GIVING DEED IN LIEU OF FORECLOSURE

State of California
County of

, Being first duly sworn, each for himself and herself, deposes and says: That they are the identical parties who made, executed, and delivered that certain deed to dated the day of , 20 , conveying the following described property, to wit:

That the aforesaid deed is intended to be and is an absolute conveyance of the title to said premises to the grantee named therein, and was not and is not now intended as a mortgage, trust conveyance, or security of any kind; that it was the intention of affiants as grantors in said deed to convey, and by said deed these affiants did convey to the grantee therein all their right, title and interest absolutely in and to said premises; that possession of said premises has been surrendered to the grantee;

That in the execution and delivery of said deed affiants were not acting under any misapprehension as to the effect thereof, and acted freely and voluntarily and were not acting under coercion or duress;

That the consideration for said deed was and is payment to affiants of the sum of \$, by grantee, and the full cancellation of all debts, obligation, costs and charges secured by that certain deed of trust heretofore existing on said property executed by , Trustor; to , as Trustee, for , Beneficiary, dated the day of 20 , and recorded as Instrument No. of Official Records, Los Angeles County, California and the reconveyance of said property under said deed of trust; That at the time of making said deed affiants believed and now believe that the aforesaid consideration therefor represents the fair value of the property so deeded;

This affidavit is made for the protection and benefit of the grantee in said deed, his successors and assigns, and all other parties hereafter dealing with or who may acquire an interest in the property herein described, and particularly for the benefit of Old Republic Title Company which is about to insure the title to said property in reliance thereon, and any other title company which may hereafter insure the title to said property;

That affiants, and each of them will testify, declare, depose, or certify before any competent tribunal, officer, or person, in any case now pending or which may hereafter be instituted, to the truth of the particular facts hereinabove set forth.

Subscribed and sworn to before
me this day of , 20

Notary Public in and for the County of ,
State of